



WILKOWSKI ENERGY EFFICIENCY PLAN **FACT SHEET**

- There are 130,000 housing units in Toledo. This program assumes two-thirds of the units, or 86,000 units, will participate in the program over the course of 10 years.
- The average Toledo homeowner pays a monthly electric bill of \$98.14 and a gas bill of \$102.24 for a total monthly energy bill of \$200.38, or \$2,404.56 per year.
- The average cost of making a Toledo residence more energy efficient is estimated to be \$4,000.
- After installation of improvements, energy consumption drops between 30% and 40%. Using an average of 35%, homeowners will save \$841.59 each year, reducing the annual energy bill from \$2404.56 to \$1,562.97.
- The annual cost for the improvements amortized over 10 years at 6% interest is \$532.92, or \$44.41 per month. The monthly savings is \$70.13.
- Once the program is completed, the annual savings for Toledo homeowners will be \$72,376,740.
- The total cost of the program over 10 years will be \$344,000,000. Each \$1 million expended on improvements will create 10 construction jobs and 2.5 upstream manufacturing jobs. The total jobs created will be 4,300, the majority of which will be in Toledo.